



FOR IMMEDIATE RELEASE

Pinnacle Energy Corp. Media and Investor Relations Contact:
Soames Haworth 858.764.4346
shaworth@pinnacleenergycorp.com

Pinnacle Energy Corp. Names Advisory Board Members

Calgary, Alberta, CANADA – October 30, 2008 – Pinnacle Energy Corp. (OTCBB: PENC), an independent oil and gas producer, today announced that it has named Mr. D. Bruce Holland and Mr. Joe Boury to the Company's Board of Advisors.

As oil and gas industry veterans, Holland and Boury bring more than 55 years of combined operational and financial expertise to Pinnacle Energy. Pinnacle's Board of Advisors plans to assist the Company with a broad range of issues, including exploration, operations and finance. Mr. Holland and Mr. Boury were selected due to their track records of success in the oil and gas industry, which will contribute to Pinnacle's overall operational excellence.

"We are thrilled that Mr. Holland and Mr. Boury have joined our Board of Advisors," said Pinnacle Energy CEO Nolan Weir. "Each of these gentlemen brings unique and valuable experience to Pinnacle Energy, which will assist us as we move forward to execute our growth plans."

D. Bruce Holland has more than 30 years of broad-based experience in oil field operations, marketing and sales. He has owned and operated oil field properties across the Southwestern United States, in New Mexico and Texas. Holland has also been a principal owner and operator of oil service companies, providing dozer and tank truck services to actively producing oil fields.

Joe Boury has spent more than 23 years in various oil company exploration and management positions, including reservoir engineering and other activities associated with increasing proven reserves and improving the output of existing oil and gas assets. Mr. Boury is also an expert in strategic planning and development, as well as software and services that increase operational efficiency and productivity for oil producing enterprises.

About Pinnacle Energy Corporation:

Formerly named Gas Salvage Corp., Pinnacle Energy trades under the OTC symbol PENC. Pinnacle Energy's key assets include six wells located in Pawnee County, Oklahoma, USA, producing sweet crude oil and natural gas. More information about the company may be found within filings made with the Securities and Exchange Commission.

Pinnacle Energy Corp. is an independent oil and gas producer focused on acquiring and developing mature oil & gas producing assets. Pinnacle Energy Corp. is headquartered at 333 River Front Ave., Suite 153, Calgary, Alberta, T2G 5R1, Canada and can be contacted at 866.822.0325.

Certain statements included in this release constitute forward-looking statements. These forward-looking statements are based on management's belief and assumptions derived from currently available information. Although Pinnacle Energy Corp. believes that the expectations reflected in such forward-looking statements are reasonable; it can give no assurance that such expectations will prove to be correct. Actual results could differ materially from forward-looking statements expressed or implied herein as a result of a variety of factors including, but not limited to: a decline in the price of, or demand for, oil and gas, general economic conditions; other financial, operational, and legal risks, and uncertainties detailed from time to time in Pinnacle Energy Corp.'s SEC filings. Pinnacle Energy Corp. does not undertake any obligation to publicly update forward-looking statements contained herein to reflect subsequent events or circumstances.

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